



Qudian Completes the Optional Repurchase of 1.00% Convertible Senior Notes due 2026

July 5, 2022

XIAMEN, China, July 5, 2022 /PRNewswire/ -- Qudian Inc. ("Qudian" or the "Company") (NYSE: QD), a consumer-oriented technology company in China, today announced that it has completed the previously disclosed optional repurchase of its 1.00% Convertible Senior Notes due 2026 (CUSIP No. 747798AB2) (the "Notes"). The repurchase right expired at 5:00 p.m., Eastern Daylight Time, on Thursday, June 30, 2022. Based on information from Deutsche Bank Trust Company Americas as the paying agent for the Notes, all of the outstanding Notes, or US\$47.5 million in aggregate principal amount, were surrendered on a valid basis and not withdrawn prior to the expiration of the repurchase right. Accordingly, the aggregate cash purchase price of the Notes was US\$47.5 million. The Company has accepted all the surrendered Notes for repurchase and forwarded cash in payment for the total amount to the paying agent for distribution to the applicable holders. As a result, there are no outstanding Notes as of the date hereof.

About Qudian Inc.

Qudian Inc. ("Qudian") is a consumer-oriented technology company in China. The Company historically focused on providing credit solutions to consumers. The Company is exploring innovative consumer products and services to satisfy Chinese consumers' fundamental and daily needs by leveraging its technology capabilities. In March 2022, it launched a ready-to-cook meal business catering to working-class consumers in China.

For more information, please visit <https://ir.qudian.com>.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the expectation of its collection efficiency and delinquency contains forward-looking statements. Qudian may also make written or oral forward-looking statements in its periodic reports to the SEC, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about Qudian's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: Qudian's goal and strategies; Qudian's expansion plans; Qudian's future business development, financial condition and results of operations; Qudian's expectations regarding demand for, and market acceptance of, its products; Qudian's expectations regarding keeping and strengthening its relationships with customers, business partners and other parties it collaborates with; general economic and business conditions; and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in Qudian's filings with the SEC. All information provided in this press release and in the attachments is as of the date of this press release, and Qudian does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

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